

Fund Accounting Overview

	Beginning Balance	Income	Expense	End Balance
General Fund - Operating account for the Town of Maidstone. Budget approved by voters. See pages 11-13	\$ 449,571.28	\$ 354,497.23	\$ 299,425.66	\$ 504,642.85
Animal Fund - This fund provides for the shelter costs of nuisance and abandoned animals.	\$ 296.38	\$ -	\$ -	\$ 296.38
Reserve Fund - Created in 2018, this fund provides an avenue for covering shortfalls in the cash flow for the town. Historically, the selectboard has covered Essex County Sheriff's Department expenditures to provide law enforcement to our community.	\$ 45,956.39		\$ 12,555.66	\$ 33,400.73
Highway Fund - The town's largest obligations are the maintenance of Class Two and Three roads. This fund also includes grants to upgrade the existing roads. See detailed accounting, page 14	\$ 270,840.64	\$ 347,919.06	\$ 307,821.05	\$ 310,938.65
Equipment Fund - To provide for equipment improvements, the town set aside funds to for capital expenditures. This year, the fund pays for the lease of the copier for town hall.	\$ 29,401.61		\$ 1,374.08	\$ 28,027.53
Maintenance of the Grand List Fund - Each year, the State provides funding for reappraisal of the properties in town. Annually, the town also appropriates funds. Reappraisals will be on a six year schedule.	\$ 39,276.37	\$ 6,572.00	\$ -	\$ 45,848.37
Cemetery Fund - For maintaining the two town owned cemeteries.	\$ 4,799.55	\$ -	\$ 760.93	\$ 4,038.62
Book Restoration Fund - This fund helps maintain and preserve the land records and other important documents of the town. Annually, four dollars of every page recorded in the land records goes into this fund.	\$ 4,782.59	\$ 1,328.00	\$ 1,200.00	\$ 4,910.59
Town Plan and Zoning Fund - This fund is used to pay for costs associated with updating the Town Plan and Zoning Bylaws	\$ 4,424.97	\$ 3,139.00	\$ 5,022.04	\$ 2,541.93
Direct Fire Support Fund - to pay for expenses related to fire protection	\$ 5,120.31	\$ -	\$ 32.99	\$ 5,087.32
Other Funds - Over the course of this calendar year, several grants and reimbursements have happened outside of the General Fund accounting. See detailed accounting, page 15	\$ 8,095.41	\$ 12,822.34	\$ 16,836.91	\$ 4,080.84
Total Funds	\$ 862,565.50	\$ 726,277.63	\$ 645,029.32	\$ 943,813.81